

Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

An ISO 9001:2015 & 14001:2015 Company

Works & Corporate Office

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RSPL/BSE/2024-25/

Date: February 26, 2025

To

**The Bombay Stock Exchange Limited
Phiroze, Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Maharashtra**

Scrip Code: 504903

Dear Sir,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with sub-para 20 of Para A of Part A of Schedule III thereto

Please note that the Office of the Additional Commissioner, GST & Central Excise, Rourkela, Odisha vide Order dated February 25, 2025, u/s 73(9) CGST/OGST Act 2017 r.w.s.20(xxi/xxv) of the IGST Act, 2017, has issued a notice seeking demand of INR 2,57,90,498 (Indian Rupees Two Crore Fifty - Seven Lacs Ninety Thousand Four- Hundred and Ninety-Eight Only) along with penalty of 10% on above amount and along with applicable interest.

The details as required under Regulation 30 of the Listing Regulations read with sub-para 20 of Para A of Part A of Schedule III thereto and SEBI Circular ref. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, pertaining to the above Order are provided in Annexure A.

You are requested to kindly take the same on your records.

Thanks and regards.

Yours faithfully

For RATHI STEEL AND POWER LIMITED

**(SHOBHITA SINGH)
Company Secretary**

Encl.: As above

Annexure A

Disclosure under Regulation 30 read with Para A of Part A of Schedule III of Listing Regulations and SEBI Circular ref. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Name of the Authority	Office of the Additional Commissioner, GST & Central Excise, Rourkela , Odisha
Nature and details of the action(s) taken, or orders(s) passed	Raised a demand of INR 2,57,90,498 (Indian Rupees Two Crore Fifty - Seven Lacs Ninety Thousand Four- Hundred and Ninety-Eight Only) along with penalty of 10% on above amount under Section 73(9) CGST/OGST Act 2017 r.w.s.20(xxi/xxv) of the IGST Act, 2017, along with applicable interest.
Date of receipt of direction or order including and ad-interim or interim orders or any other communication from the authority	February 25, 2025
Details of the violation (s) /contravention (s) committed or alleged to be committed	The alleged demand pertains to excess / ineligible availed and utilized Input Tax Credit by the Company and Penalty imposed thereon.
Impact on financial, operation or other activities of the listed entity quantifiable in monetary terms to the extent possible	There will be no material impact on the financial operation or other activities of the Company. The Company strongly refutes the above and believes that said demand is not maintainable. The Company will explore appropriate legal remedies to contest the same , as may be necessary.